

**NOTICE OF CONFIDENTIALITY RIGHTS: IF YOU ARE A NATURAL PERSON, YOU MAY REMOVE OR STRIKE ANY OR ALL OF THE FOLLOWING INFORMATION FROM ANY INSTRUMENT THAT TRANSFERS AN INTEREST IN REAL PROPERTY BEFORE IT IS FILED FOR RECORD IN THE PUBLIC RECORDS: YOUR SOCIAL SECURITY NUMBER OR YOUR DRIVER'S LICENSE**

**DEED  
(WITHOUT WARRANTY)**

STATE OF TEXAS                   §  
  §       KNOW ALL BY THESE PRESENTS:  
COUNTY OF COLLIN           §

**Date:**        September 8, 2020

**Grantor:**     LGI HOMES-TEXAS, LLC,  
                  a Texas limited liability company

**Grantor's Mailing Address:**   1450 Lake Robbins Drive, Suite 430  
  The Woodlands, Montgomery County, Texas 77380

**Grantee:**     PRINCETON CROSSROADS HOMEOWNERS ASSOCIATION, INC.,  
                  a Texas nonprofit corporation

**Grantee's Mailing Address:**   1450 Lake Robbins Drive, Suite 430  
  The Woodlands, Montgomery County, Texas 77380

**Consideration:**     Good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged

**Property (including any improvements):** See Exhibit A attached hereto and incorporated herein for all purposes

**Reservations from and Exceptions to Conveyance and Warranty:**   This conveyance is made subject to any and all conditions, covenants, restrictions, easements, exceptions, reservations, conveyances, rights-of-way, and outstanding mineral and royalty interests, if any, of record in the Official Public Records of Real Property of Collin County, Texas, to the extent the same are valid and subsisting and affect the Property, and any zoning laws and/or ordinances of municipal or other governmental authorities. Further, for Grantor and Grantor's successors and assigns, Grantor hereby reserves and excepts from the conveyance contemplated hereby all rights, title, and interests in all oil, gas and other minerals of any kind whatsoever owned by Grantor in, on and under the Property whether Grantor's rights are presently vested, future, or contingent.

The term "oil, gas and other minerals," as used herein, shall mean oil, gas, casinghead gas, and all other liquid or gaseous hydrocarbons, and any constituent elements or byproducts thereof, and all geothermal sources, helium, uranium, and other fissionable minerals and materials, coal, lignite, iron, silver, gold, vanadium, molybdenum, and other materials and ores, whether or not such minerals are or may be mined or extracted by methods which result in material damage to or destruction of the surface estate and shall include all working and royalty interests and any associated royalties, all easements and rights owned or held by any lessee or mineral owner on, over, or across the Property for the purposes of producing or transporting any of said oil, gas and other minerals thereon and therefrom.

Further, notwithstanding anything in this instrument or elsewhere to the contrary, Grantor expressly reserves unto itself and its successors and assigns a non-exclusive easement and right-of-way over, through and across the Property for the purpose of installing, constructing, operating, expanding, reconstructing, maintaining, repairing and replacing utilities, landscaping, trails, water quality improvements, monumentation, signage, marketing, and other improvements or infrastructure, and access over, across, and upon the Property. The easement, rights, and privileges reserved herein are non-exclusive, and Grantee shall have the right to convey similar easements to such other persons as Grantee may deem proper to the extent such future easements do not interfere with the easement reserved hereunder. Grantor will have no responsibility, liability, or obligation with respect to any property of Grantee or Grantee's members, it being acknowledged and understood by Grantee that the safety and security of any property is the sole responsibility and risk of Grantee. In the event the reservation of the easement over the Property pursuant to this instrument is ineffective or deficient to any extent or in any manner, Grantee, upon and as a condition for the delivery and acceptance of the Property from Grantor hereunder does hereby agree to hold the Property or any portion thereof not fully reserved by Grantor pursuant to this instrument, in trust for the sole benefit of Grantor and its successors and assigns, and agrees to exert its best efforts at Grantor's expense, to transfer, assign and allocated the Property to Grantor to effect the intent of the reservations hereunder. From time to time and at any time, at the request of Grantor at Grantor's expense, Grantee, its successors or assigns, will execute and deliver such instruments and take such other actions as Grantor may request to more effectively reserve and exclude the easement over the Property reserved hereunder. Grantor, its successor, or assigns may from time to time and at any time, assign the easements, rights, and privileges reserved hereunder to any party: (i) unilaterally and without the consent or any further approval of any other party; (ii) exclusively or non-exclusively; and (iii) in whole or in part. In the event of any non-exclusive assignment by Grantor, its successors, or assigns, Grantor shall continue to enjoy the easements, rights, and privileges reserved hereunder.

Further, Grantor reserves the option to repurchase all or any portion of the Property, together with improvements thereon, if any, and including permanent or temporary easement thereon, within five (5) years from the date hereof for One Hundred and No/100 Dollars (\$100.00). Such repurchase option shall survive any repurchase of a portion of the Property, including permanent or temporary easements thereon.

Grantor, for the Consideration and subject to the Reservations from and Exceptions to Conveyance and Warranty, hereby BARGAINS, SELLS, AND CONVEYS unto the Grantee all of Grantor's right, title and interest in and to the Property, TO HAVE AND TO HOLD it unto Grantee, and Grantee's heirs, successors, and assigns forever, together with all and singular, the rights and appurtenances thereto in anywise belonging, without express or implied warranty. All

warranties that might arise by common law as well as the warranties in Section 5.023 of the Texas Property Code (or its successor) are excluded from this conveyance.

Grantor and Grantee agree that Grantee and Grantee's successors and assigns shall forever be restricted to use the Property as common area for its members or for the uses authorized on the plat for such Property, and that the Property shall never be used for any other purpose.

Grantor and Grantee agree that ad valorem taxes on the Property for the current year and all successive years, are hereby assumed by Grantee.

Grantor hereby waives any rights it may have to the surface of the Property pursuant to its reservations herein.

As a material part of the consideration for this Deed Without Warranty, GRANTOR AND GRANTEE AGREE THAT GRANTEE IS TAKING THE PROPERTY WITH ANY AND ALL LATENT AND PATENT DEFECTS AND THAT THERE IS NO WARRANTY BY GRANTOR THAT THE PROPERTY IS FIT FOR A PARTICULAR PURPOSE. GRANTEE ACKNOWLEDGES THAT IT IS NOT RELYING UPON ANY REPRESENTATION, STATEMENT OR OTHER ASSERTION WITH RESPECT TO THE PROPERTY CONDITION, BUT IS RELYING UPON ITS OWN EXAMINATION OF THE PROPERTY. GRANTEE TAKES THE PROPERTY UNDER THE EXPRESS UNDERSTANDING THAT THERE ARE NO WARRANTIES. TO THE MAXIMUM EXTENT PERMITTED BY APPLICABLE LAW, THIS DEED IS MADE AND ACCEPTED WITHOUT RECOURSE ON GRANTOR, AND WITHOUT REPRESENTATION OR WARRANTY OF ANY KIND (WHETHER EXPRESS, IMPLIED, OR STATUTORY) BY GRANTOR. GRANTOR IS CONVEYING THE PROPERTY COVERED BY THIS DEED WITHOUT WARRANTY ON AN "AS IS, WHERE IS" BASIS, WITH ALL FAULTS, AND WITHOUT REPRESENTATION OR WARRANTY (ALL OF WHICH GRANTOR DISCLAIMS).

[SIGNATURES ON FOLLOWING PAGES]

EXECUTED AND EFFECTIVE as of the date first set forth above.

**GRANTOR:**

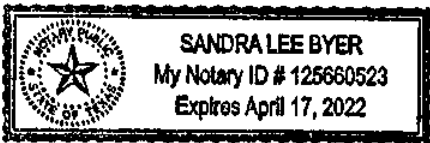
LGI HOMES-TEXAS, LLC,  
a Texas limited liability company

By: [Signature]  
Name: Kennan Masters  
Title: Officer

STATE OF TEXAS           §  
  §  
COUNTY OF Montgomery §

BEFORE ME, the undersigned authority, on this day personally appeared Kennan Masters, Officer of LGI HOMES-TEXAS, LLC, a Texas limited liability company, known by me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he or she executed the same for the purposes and consideration therein expressed and in the capacity therein expressed.

Given under my hand and seal of office, this 8<sup>th</sup> day of September, 2020.



[Signature]  
Notary Public, in and for the State of Texas

AGREED AND ACCEPTED as of the date first set forth above.

**GRANTEE:**

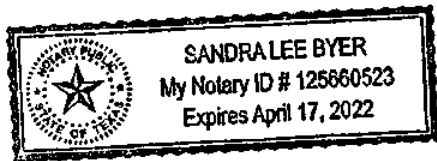
PRINCETON CROSSROADS HOMEOWNERS ASSOCIATION, INC.,  
a Texas nonprofit corporation

By: Kyle Hanna  
Name: Kyle Hanna  
Title: Officer

STATE OF TEXAS §  
COUNTY OF Montgomery §

BEFORE ME, the undersigned authority, on this day personally appeared Kyle Hanna, Officer of PRINCETON CROSSROADS HOMEOWNERS ASSOCIATION, INC., a Texas nonprofit corporation, known by me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he or she executed the same for the purposes and consideration therein expressed and in the capacity therein expressed.

Given under my hand and seal of office, this 8<sup>th</sup> day of September, 2020.



Sandra Lee Byer  
Notary Public, in and for the State of Texas

After recording, please return to:  
Barton Benson Jones PLLC  
Attn.: Shanna Castro  
745 E. Mulberry, Ste. 550  
San Antonio, Texas 78212

**EXHIBIT A**

**LEGAL DESCRIPTION OF PROPERTY**

LOT 13, BLOCK A, LOTS 24-26, BLOCK B, LOT 32, BLOCK F, LOTS 28-30, BLOCK H, LOTS 85-91 AND LOT 93, BLOCK I, LOT 36, BLOCK J, AND LOT 14, BLOCK M, PRINCETON CROSSROADS, A SUBDIVISION IN COLLIN COUNTY, TEXAS ACCORDING THAT CERTAIN FINAL PLAT OF PRINCETON CROSSROADS RECORDED IN DOCUMENT NO. 20200731010002880 OF THE OFFICIAL PUBLIC RECORDS OF REAL PROPERTY OF COLLIN COUNTY, TEXAS



Filed and Recorded  
Official Public Records  
Stacey Kemp, County Clerk  
Collin County, TEXAS  
09/08/2020 03:15:58 PM  
\$46.00 DFOSTER  
20200908001508640

*Stacey Kemp*